### Explore Business Careers

# **ECONOMICS**

Office of Career Management



## What is Economics?

- Studying choices that individuals, business, and government entities make when allocating limited resources among alternative uses
- Developing theories to explain how components of an economy operate and interact with one another
- Making predictions on how different economic entities will respond to changes in policies and external forces

# Day in the Life

- Economist
- Loan Officer
- Insurance Underwriter

Sourced from CareerOneStop



## Characteristics for Success

Analytical and logical Comfort with uncertainty Communication skills Enjoys learning about theories and concepts Mathematical aptitude Understands complex systems



## Sample Economics Roles

### **Banking Industry**

• Loan Officers, Account Officers, and Trust Services

#### **Insurance Industry**

Agents, Underwriters, and Brokers

#### Securities Field

• Brokers, Researchers, and Managers

#### **Government Sector**

Tax, Budget, and Policy Analysis

### Teaching

Social Sciences

### Professional School

Law and Business Administration



# Sample Employers

Accenture **GE** Aviation AIG JPMorgan Chase & Co. CVS Health Morgan Stanley **Epic Systems** Nationwide Ford Motor Target Corp. Company



## Salary Information

## Fisher College of Business

Average Economics Salaries (2022-2023)

Full-time	\$66,143 annually
Intern	\$22 hourly



### Ohio State Resources

## Academic Information

 Economics Specialization Course Information

## Extracurricular Information

- Undergraduate Economics Society
- Big Data and Analytics Association



## Job Outlook

- Employment of economists is projected to grow 6 percent from 2022 to 2032, as fast as the average for all occupations. Job prospects should be best for those with a master's degree or Ph.D., strong analytical skills, and experience using statistical analysis software.
- See the Occupational Outlook Handbook for additional information: <a href="https://www.bls.gov/ooh/">https://www.bls.gov/ooh/</a>





FISHER COLLEGE OF BUSINESS